

FISCAL IMPACT STATEMENT ON BILL NO. **S.361**

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TO:	The Honorable John E. Courson, Chairman, Senate Education Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	February 22, 2005	SBD:	2005233

AUTHOR:	Senator Peeler	PRIMARY CODE CITE:	59-53-110
SUBJECT:	Technical College Name Change		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

BILL SUMMARY:

This Bill amends the Code of Laws by adding Section 59-53-110 so as to provide that a technical education institution under the control of the State Technical Board for Comprehensive Education (STBCE) may change its name pursuant to certain circumstances.

EXPLANATION OF IMPACT:

State Technical Board for Comprehensive Education indicates that cost associated with the implementation of this Bill would be minimal and could be absorbed by the institutions. Each institution would phase the changes in printed materials including catalogs, brochures, letterhead, and business cards.

The Secretary of State reports that this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget